

**NEWS RELEASE FOR IMMEDIATE DISTRIBUTION**

**Boardwalk Real Estate Investment Trust ("BEI.UN" - TSX) will attend REITWeek 2010: NAREIT's Investor Forum**

**Calgary, Alberta – May 25, 2010**

Boardwalk REIT (TSX:BEI.UN) today announced that Chairman and Chief Executive Officer Sam Kolias will attend and present at REITWeek 2010, to be held June 9<sup>th</sup> – 11<sup>th</sup>, 2010 at the Hilton Chicago, 720 South Michigan Avenue, in Chicago, Illinois.

**Corporate Profile**

Boardwalk REIT is an open-ended real estate investment trust formed to acquire all of the assets and undertakings of Boardwalk Equities Inc. Boardwalk REIT's principal objectives are to provide its unitholders with monthly cash distributions, partially on a Canadian income tax-deferred basis, and to increase the value of its units through the effective management of its residential multi-family revenue producing properties and the acquisition of additional properties. Boardwalk REIT currently owns and operates in excess of 230 properties with 35,829 units totaling approximately 30 million net rentable square feet, and is Canada's largest public owner/operator of multi-family rental communities.

Boardwalk REIT's portfolio is concentrated in the provinces of Alberta, British Columbia, Saskatchewan, Ontario and Quebec

Boardwalk REIT's Trust units are listed on the Toronto Stock Exchange, trading under the symbol BEI.UN. The Trust's total enterprise value at March 31, 2010 was \$4.35 billion. For more information, please visit the Trust's website at [www.boardwalkreit.com](http://www.boardwalkreit.com).

**For further information please contact:**

**Boardwalk REIT**

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